

Insolvency and Restructuring

Lenczner Slaght is a leading Canadian firm in the area of insolvency and restructuring litigation, with a wealth of collective expertise. Through more than three decades of courtroom experience we have a unique ability to advance clients' interests in complex commercial reorganizations – and to litigate difficult issues where necessary.

We act not only for creditors and debtors, but also for court-appointed officers such as monitors and receivers. As a result, we offer clients a wide scope of substantial experience in commercial reorganizations and restructurings, personal property security matters, creditors' rights, receiverships, bankruptcies, enforcement in secured transactions and other facets of bankruptcy, insolvency and restructuring litigation.

Our lawyers have represented either key stakeholders or court-appointed officers in some of Canada's most challenging and complex restructurings, including CanWest, Calpine, JTI MacDonald, Air Canada, Teleglobe, Hollinger and Stelco, as well as the restructuring of Canada's asset-backed commercial paper (ABCP) market.

RECOGNITION

- Lexpert Special Edition: Canada's Leading Insolvency and Restructuring Lawyers (2024)
- Best Lawyers in Canada (2024-2025)
Ones to Watch – Administrative & Public Law, Corporate & Commercial Litigation, Health Care Law, Insolvency and Financial Restructuring Law, Medical Negligence
- The Legal 500 Canada (2023)
Dispute Resolution (Recommended Lawyer), Insolvency & Restructuring (Recommended Lawyer)
- Lexology Index: Canada (2020-2025)
Commercial Litigation, Restructuring & Insolvency (2024)
- The Legal 500 Canada (2020-2025)
Dispute Resolution (Leading Partner), Insolvency and Restructuring (Recommended Lawyer), Labour and Employment (Recommended Lawyer) (2018, 2020)
- Benchmark Canada (2018-2025)
Litigation Star – Arbitration, Bankruptcy, Commercial
- The Legal 500 Canada (2014-2025)
Dispute Resolution (Hall of Fame), Insolvency and Restructuring (Recommended Lawyer) (2019)
- The Legal 500 Canada (2019-2025)
Dispute Resolution (Leading Partner), Insolvency and Restructuring (Recommended Lawyer)

- **Benchmark Canada (2012-2024)**
Top 50 Trial Lawyer in Canada & Litigation Star – Commercial, Competition, Insolvency, Professional Liability, Securities
- **Benchmark Canada (2012-2025)**
Litigation Star – Arbitration, Class Action, Commercial, Insolvency, Securities, Tax
- **Benchmark Canada (2017-2025)**
Litigation Star – Class Action, Commercial, Insolvency, Securities; Top 100 Women in Litigation; Top 50 Trial Lawyer in Canada (2021)
- **Best Lawyers in Canada (2006-2021)**
Alternative Dispute Resolution, Appellate Practice, Bet-the-Company Litigation, Class Action Litigation, Corporate & Commercial Litigation, Director & Officer Liability, Intellectual Property, Legal Malpractice, Personal Injury Litigation, Product Liability, Securities
- **Best Lawyers in Canada (2016-2025)**
Class Action Litigation, Corporate & Commercial Litigation, Director & Officer Liability, Insolvency & Financial Restructuring, Labour and Employment, Securities
- **Canadian Legal Lexpert® Directory (2012-2025)**
Class Actions, Commercial Arbitration, Insolvency & Financial Restructuring, Litigation - Corporate Commercial, Litigation - Directors' & Officers' Liability, Litigation - Securities, Medical Negligence, Professional Liability
- **Lexpert Guide to the Leading US/Canada Cross-Border Lawyers in Canada (2013-2019)**
Dispute Resolution, Insolvency & Financial Restructuring, Corporate Commercial Litigation, Class Actions, Securities Litigation

SELECT CASES

- **Cameron Stephens Mortgage Capital Ltd v 3803DSW TAS LP et al –**
Counsel to the lender on an application to appoint a receiver and enforce a guarantee with respect to a defaulted loan concerning a vacant development property in Toronto. A receiver was appointed, and judgment was obtained against the borrower in the amount \$17,505,744.44.
- **Romspen Investment Corporation v Woodbine Mall Holdings Inc et al –**
Counsel to the responding party in a three-day trial of issues conducted under the Bankruptcy and Insolvency Act.
- **Global Food and Ingredients Inc v Marina Commodities Inc –**
Represented the Court-appointed Receiver for Global Food and Ingredients Inc. in pursuing litigation and arbitration against a customer over unpaid invoices.
- **Re: Ashcroft Urban Developments Inc –**
Counsel to a commercial lender in a contested CCAA Application with countervailing relief sought for the appointment of a Receiver. Successfully obtained the appointment of a Receiver over the debtor's assets, and the debtor's application for relief under the CCAA was denied.
- **Liberty Market Building Inc v WeWork Canada LP ULC et al –**
Counsel to a Canadian commercial landlord in an action for breach of contract arising from the default by WeWork on certain commercial lease agreements and in respect of concurrent bankruptcy proceedings in the United States and Canada.
- **Castillo v Xela Enterprises Ltd –**
Counsel to the court-appointed receiver in contempt proceedings on the Commercial List. Successfully obtained a finding of civil contempt and a full indemnity costs award – both of which were upheld on appeal.
- **12178711 Canada Inc v Wilks Brothers, LLC –**
Counsel to G2S2

Capital Inc., a significant creditor, in connection with a contested *CBCA* restructuring of Calfrac Well Services Ltd.

- **In the Matter of the Receivership of Xela Enterprises Ltd** – Counsel to the court-appointed receiver in an application to recover a judgment debt from Xela Enterprises Ltd., the parent company to several subsidiaries located primarily in Central America and the Caribbean.
- **First Hamilton Holdings Inc et al v Laurentian Bank Securities et al** – Counsel to the Respondent Laurentian Bank Securities in opposing an application for an interim injunction with respect to the Applicants' margin accounts brought at the onset of the COVID-19 pandemic in North America.
- **Zurich Insurance Company Ltd v 2442931 Ontario Inc, Bondfield Construction Company Limited, John Aquino, Vasos Georgiou and Unity Health Toronto** – Counsel to Zurich in an action to rescind surety bonds worth nearly \$300 million, and to recover over \$68 million, due to collusion and misrepresentations in the bidding process for the St. Michael's Hospital Redevelopment Project in Toronto.
- **Re Sears Canada Inc** – Counsel to Sears Holdings Corporation in connection with four Canadian class actions and related CCAA insolvency proceedings in Canada.
- **Re Essar Steel Algoma Inc** – Counsel to the GIP Primus, LP in oppression proceedings brought by the Monitor in the context of Algoma's CCAA proceeding.
- **Presley v Van Dusen** – Counsel to the homeowners in a successful appeal to determine a question of law that the limitation period did not expire prior to the commencement of the action based on the appropriateness requirement of the discoverability provisions in the *Limitations Act, 2002*.
- **The Guarantee Company of North America v Royal Bank of Canada** – Counsel to GCNA in a priority dispute with a secured creditor in the context of a receivership. Successfully overturned a body of prior jurisprudence, in an appeal heard by a five-judge panel of the Court of Appeal for Ontario, and established that deemed trust claims under the *Construction Lien Act* survive bankruptcy.
- **Re The Cash Store Financial Services Inc** – Counsel in the successful mediation and settlement of multiple Canadian and US class proceedings in the context of an Ontario CCAA proceeding, leading to US recognition and enforcement of a settlement.
- **Re Carillion Canada Inc.** – Counsel to Carillion Canada Inc. in a motion against its former bank seeking the return of funds debited from the company bank account as set-off during the CCAA stay period. The bank was found to have knowingly breached the stay order, resulting in a significant costs award.
- **Re Hollinger Inc** – Counsel in various proceedings on behalf of Ernst & Young, the court appointed Monitor of Hollinger Inc. and related entities in complex CCAA proceedings.
- **Sears Canada Inc.** – Counsel to a household appliance manufacturer acquiring an asset under a right of first refusal in the context of Sears' CCAA proceeding.
- **Mendlowitz v Chiang** – Counsel to an individual in a series of complex proceedings relating to the enforcement of a foreign judgment, bankruptcy, and contempt of court.

In the course of the proceeding, Lenczner Slaght was counsel to the

defendant on several trials, motions, and appeals, including in what has become one of the leading cases on civil contempt.

- **Re Air Canada** – Counsel to the monitor in a complex insolvency proceeding involving a myriad of cross-border issues and over 100 interlocutory motions and other contested matters. Lenczner Slaght managed the creditor claims process, which involved the administration and coordination of the adjudication of hundreds of proven claims against Air Canada, with an aggregate value of CAD \$8 billion.
- **Re Poseidon Concepts Corp** – Counsel to the underwriters in connection with a securities class action and CCAA proceedings relating to Poseidon Concepts. The class proceeding was resolved in the context of the CCAA process.
- **Dow v 407 ETR Concession Company Limited** – Counsel to the defendant 407 ETR in a class action relating to the use of the statutory licence plate denial remedy in relation to insolvent individuals.
- **Re ACE Aviation Holdings Inc** – Counsel to the Ernst & Young Inc in the liquidation of ACE Aviation Holdings Inc.
- **Royal Bank of Canada v A-1 Asphalt Maintenance Ltd** – Counsel for a bonding company in a bankruptcy of a construction company.
- **Re Northstar Aerospace Inc** – Counsel to General Electric Canada in connection with the CCAA restructuring of Northstar Aerospace concerning claims of historical environmental contamination
- **The Superintendent of Bankruptcy v 407 ETR Concession Company Ltd** – Counsel to 407 ETR before the Supreme Court of Canada in a division of powers case regarding the *Bankruptcy and Insolvency Act*.
- **Re Cal Jet Performance Inc** – Counsel for the respondent in a bankruptcy proceeding regarding sections 37 and 38 of the *Bankruptcy and Insolvency Act*.
- **Re First Waste Utilities Canada Limited** – Counsel to Canadian National Railways in successfully responding to an appeal of an order approved transaction in a bankruptcy.
- **Re Fraser Papers Inc** – Counsel providing advice to Board of Directors of a public company in CCAA proceedings.
- **2201334 Ontario Limited v One Bloor Street East Limited** – Counsel to owner/developer of landmark condominium project at One Bloor Street East in a complex debt restructuring, including successful defense of attempted pre-arranged sale by receiver to the purchaser of the mortgage debt.
- **Re Metcalfe & Mansfield Alternative Investments II Corp** – Counsel to a sponsor in wide ranging and innovative restructuring of asset backed commercial paper in Canada.
- **Frohlinger v Nortel Networks Corporation** – Counsel to Nortel Networks Corporation in several Canadian and US class action proceedings relating to alleged misrepresentations, accounting negligence and violation of securities law.
- **Re Calpine Corporation** – Canadian counsel to Calpine Corporation in the complex, cross-border Calpine insolvency proceeding which included CCAA proceedings in Alberta and simultaneous Chapter 11 proceedings in the U.S. Bankruptcy Court. At the time of filing, Calpine was the sixth largest case to file Chapter 11 in U.S. restructuring history and one of the largest CCAA proceedings in Canadian restructuring history.
- **Re 1231640 Ontario Inc** – Counsel to a creditor in complex

insolvency/receivership matter regarding the priority of secured creditors' interests.

- **Catalyst Fund General Partner I Inc v Hollinger Inc** – Counsel to the Court-appointed inspector, Ernst & Young, in proceedings relating to Hollinger Inc. Included a successful motion and appeal to examine a witness under oath, in face of an argument that it violated constitutional rights which protected self-incrimination.
- **Impact Tool & Mould Inc (Estate Trustee of) v Impact Tool & Mould Inc (Interim Receiver of)** – Counsel in an appeal regarding the discretion of the court to restrict the ability of a trustee in bankruptcy to provide the inspectors and creditors of the bankrupt estate with access to books, records and other documents of the bankrupt.
- **Re Stelco Inc** – Counsel to the Board of Directors of Stelco during the CCAA restructuring.
- **Re Muscletech Research and Development Inc** – Counsel on motion by a creditor in CCAA proceedings to be included in court ordered mediation process.
- **Re PSINet Ltd** – Counsel to a US parent company in cross-border insolvency proceedings respecting priority of the parent's inter-company claim/re-registration of lapsed security.
- **Re Teleglobe Inc** – Counsel to the Monitor in a major restructuring proceeding involving an international telecommunications company.
- **Re Royal Oak Mines Inc** – Counsel to the senior secured creditor in a CCAA/receivership proceeding involving a mining company.
- **Re Confederation Life Insurance Company** – Counsel to former auditors in claims against and arising from insolvency of life insurance company.
- **Re Olympia & York Developments Ltd.** – Representation of senior secured creditor/other claimants in CCAA proceedings and subsequent insolvency administration.
- **Re Hemosol Corp** – Counsel on a successful motion for payment of a success fee to an investment advisor for conducting a marketing process undertaken by the Receiver.
- **Re AG Simpson Automotive Inc and AG Simpson Co Limited** – Counsel to a major creditor in a CCAA restructuring proceeding involving an automotive parts manufacturer.
- **Re Consumers Packaging Inc** – Counsel to Molson Inc., a creditor and significant customer of Consumers Packaging Inc., a large Canadian glass bottle manufacturing company, in an application, and on appeal, for court approval of the sale of certain assets of CPI within a CCAA restructuring proceeding where the assets of the company were ordered to be sold.
- **Re Cineplex Odeon Corporation** – Counsel to the parent corporation in a CCAA restructuring proceeding involving Canada's second-largest chain of motion picture theatres.
- **Re AXENT Corp** – Counsel to the board of directors in the insolvency proceedings of a TSE-listed telecom initiated by the senior secured lender.
- **Re Growthworks Canadian Fund Ltd** – Counsel to a contingent

creditor who obtained an order effectively lifting the stay of proceedings in an application made under the CCAA to allow actions involving the applicant to proceed to trial.

- **Green Relief** – Counsel to the directors and officers of a licensed cannabis producer in a CCAA restructuring proceeding.

SELECT PUBLICATIONS AND PRESENTATIONS

- **Annual Review of Insolvency Law Conference** – Christopher Yung was invited to share his expertise at the 22nd Annual Review of Insolvency Law Conference. Chris was a panelist on the session, *Creating a Baseline: The Role of Stalking Horse Bids and Break Fees in Asset Maximization*. The session examined how stalking horse bids in CCAA proceedings can create stability and set a baseline for competitive bids, while also exploring the complex role of break fees. Christopher discussed the impact of break fees on maximizing debtor assets, comparing Canadian and U.S. perspectives on fee standards and the unique challenges presented by credit bids.
- **2024 Snapshot: Through the Lens of Lenczner Slaght** – Lenczner Slaght launches our *2024 Snapshot*, which highlights the most significant developments, decisions, and trends in litigation from the past year across 20 areas of expertise. Reflect on 2024 and look ahead to 2025 through the lens of our expert litigators.
- **2023 Snapshot: Through the Lens of Lenczner Slaght** – Lenczner Slaght launches our *2023 Snapshot*, a look at the most significant developments, decisions, business takeaways, and trends in litigation from the last year, across 15 practice areas. Revisit 2023 and look ahead to 2024 through the lens of our expert litigators.
- **Paycheck to Paycheck: Employees in an Employer's Insolvency** – Published by Lexpert, Christopher Yung authored an article on issues related to employees when a company begins bankruptcy or insolvency proceedings under the *Companies' Creditors Arrangement Act*.
- **Shutting Off the Tap: When Can (and Should) Suppliers Seek to Cut Off Post-Filing Supply?** – Brian Kolenda and Christopher Yung co-authored the article "Shutting Off the Tap: When Can (and Should) Suppliers Seek to Cut Off Post-Filing Supply?", published in the 19th Annual Review of Insolvency Law.
- **Top Appeals of 2019 from the Court of Appeal for Ontario** – Scott Rollwagen presented at the Ontario Bar Association's online program *Top Appeals of 2019 from the Court of Appeal for Ontario*. Scott discussed the implications of the decision in *The Guarantee Company of North America v RBC*.
- **Bill C-97 will complicate insolvency in 2020** – Scott Rollwagen's article *Bill C-97 will complicate insolvency in 2020* appeared in The Lawyer's Daily on January 7. In this article, Scott discusses the far-reaching implications of the changes introduced by Bill C-97.
- **Alive and well: Construction Lien Act deemed trust after bankruptcy** – Matthew Lerner and Scott Rollwagen co-authored the article *Alive and well: Construction Lien Act deemed trust after bankruptcy* in The Lawyer's Daily February 8, 2019 edition. They discuss the recent decision in *Guarantee Company of North America v Royal Bank of Canada* that has upset the long-standing conventional wisdom among bankruptcy and insolvency practitioners in Ontario about the fate of provincially-created statutory trusts in bankruptcy.
- **Annual Review of Insolvency Law 2019** – Tom Curry shared his

expertise at the 16th Annual Review of Insolvency Law Conference as part of the panel “Paramountcy – Does Insolvency Always Trump?”

- **Act fast to lift automatic stay of proceedings** – Brian Kolenda authored the article *Act fast to lift automatic stay of proceedings* which examines *Bank of Montreal v Bumper Development Corp* for the November 18, 2016 issues of The Lawyers Weekly.
- **Commercial Insolvency and Restructuring Program: Cross-Country Review with the Judiciary** – Peter Griffin chaired a panel of judges at the Canadian Association of Insolvency and Restructuring Professionals 11th Annual Commercial Insolvency and Restructuring Program on March 31, 2015.
- **Don't pin your hopes on claims bar expiry** – Monique Jilesens article appears in the October 3, 2014 issue of Lawyers Weekly published by LexisNexis Canada Inc.

BLOG POSTS

- **The (Corporate) Mind Is Its Own Place** – As important as corporations are to modern commerce, Courts have long struggled with how to make these fictional persons responsible for their actions when allegations against them require the Court to assess their state of mind. The problem is as old as the modern corporation, and can cause exasperation when corporations fail, leading Lord Chancellor Thurlow in the 18th century to remark that a corporation, being a fiction, “has neither a body to kick, nor soul to be damned.”
- **Supreme Court of Canada Holds that Bankruptcy May Erase Some Penalties Imposed by Regulators** – In *Poonian v British Columbia (Securities Commission)*, a majority of the Supreme Court of Canada clarified provisions in the *Bankruptcy and Insolvency Act* (the “BIA”) that govern when a bankrupt is not released from a claim upon an order of discharge. The Supreme Court concluded that while bankruptcy may release bankrupts from administrative penalties, it will not release them from orders to pay amounts obtained by fraud.
- **Representative Counsel Not Needed for The Body Shop Employees** – In March 2024, The Body Shop Canada (“TBS Canada”) filed a Notice of Intention to make a Proposal under the *Bankruptcy and Insolvency Act* after its UK parent company completed a cash sweep of TBS Canada. The cash sweep instantly eliminated TBS Canada’s liquidity, forcing it to suspend online orders and close 33 retail stores.
- **Contempt on the Commercial List** – Court orders must be obeyed. If they are not, the consequences can be severe.
- **Annual Review of Insolvency Law Virtual Conference: 2022** – On February 4, 2022, CAIRP held its 19th Annual Review of Insolvency Law. The conference brought together insolvency law practitioners from across Canada for a showcase of papers authored for the latest edition of the *Annual Review of Insolvency Law* publication. The journal itself is now available in full on CanLII. Each panel was anchored by an ARIL paper whose author(s) led spirited discussions on contested topics important to the future of the insolvency practice.
- **Recapitalization of Calfrac Well Services Ltd and its affiliates – Contested Plan of Arrangement under CBCA** – Peter Griffin, Lawrence Thacker and Derek Knoke acted as counsel to G2S2 Capital Inc., a bondholder and lender to Calfrac Well Services Ltd. (“Calfrac”) in a restructuring and recapitalization implemented pursuant to a plan of arrangement (the “Plan of Arrangement”) under the *Canada Business Corporations Act*

("CBCA").

- **The Supreme Court of Canada Affirms the Anti-Deprivation Rule in Bankruptcy** – In *Chandos Construction Ltd v Deloitte Restructuring Inc* ("Capital Steel") a strong majority of the Supreme Court of Canada affirmed the continuing relevance in Canada of the common-law anti-deprivation rule in insolvency. The rule invalidates any provision in an agreement providing that upon an insolvency (or bankruptcy), value is removed from the reach of the insolvent person's creditors which would otherwise have been available to them, and places that value in the hands of others. It is a rule protecting the strong public policy in favour of the fair distribution of an insolvent person's assets among unsecured creditors.
- **Creditor Democracy - The Supreme Court's Reasons in Callidus** – In *Back to Methuselah*, George Bernard Shaw famously wrote that an election was "as bad as a battle except for the blood". That is perhaps dramatic in the context of the *Companies' Creditors Arrangement Act* ("CCAA"), but certainly a creditor vote can be a tense and contested affair. Such was the case when Callidus Capital Corp ("Callidus"), an asset-based or "distressed lender" and secured creditor, made a "second kick at the can" to approve a plan of arrangement already rejected by unsecured creditors, and found itself barred from voting on the plan for having acted for an "improper purpose".
- **Small Changes, Big Implications: 2019 Sees Significant Corporate and Insolvency Law Amendments** – Earlier this year, in Bill C-97, Parliament introduced significant changes to the *Canada Business Corporations Act* ("CBCA"), the *Bankruptcy and Insolvency Act* ("BIA") and the *Companies Creditors Arrangement Act* ("CCAA"). The changes to the BIA and CCAA have now been proclaimed in force effective November 1, 2019.
- **Orphan Well Association v Grant Thornton Ltd: The Supreme Court Pivots on the Enforceability of Environmental Claims in Bankruptcy** – The Supreme Court of Canada today released its long-awaited decision in *Orphan Well Association v Grant Thornton Ltd*. The Court reversed a decision of the Alberta Court of Appeal that allowed the trustee of a bankrupt oil and gas company to sell its profitable wells and disclaim unprofitable ones, leaving the public to bear the end-of life liability associated with those wells.
- **Don't Believe What You've Heard: Provincial statutory trusts do survive bankruptcy** – A five-judge panel of the Court of Appeal for Ontario has upset the long-standing conventional wisdom among bankruptcy and insolvency practitioners in Ontario about the fate of provincially-created statutory trusts in bankruptcy.
- **Only Clear Exceptions to the "Fresh Start" Principle Need Apply** – The Court of Appeal for Ontario, in *Korea Data Systems (USA), Inc. v. Amazing Technologies Inc.*, 2015 ONCA 465, recently affirmed that exceptions to the "fresh start" rule in bankruptcy must be construed narrowly and applied only in clear cases. The Court grounded its ruling in what it characterized as the "twin" goals of the *Bankruptcy and Insolvency Act*: (1) the equitable distribution of the bankrupt's assets among the bankrupt estate's creditors; and (2) the financial rehabilitation of insolvent individuals (para. 1).

- **Bankruptcy won't shield debtor from Court's contempt powers** – A fundamental purpose of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (the "Act") is the financial rehabilitation of the "honest but unfortunate" debtor. One way that this purpose is achieved is through the automatic stay of proceedings granted under section 69(1)(a) of the Act.
- **Court's CCAA supervision trumps forum selection clause** – An ongoing insolvency proceeding under the *Companies' Creditors Arrangement Act* can now be added to the short list of circumstances in which a court will decline to follow a forum selection clause in a commercial contract.

SELECT NEWS ARTICLES

- **2025 Lexpert Directory Highlights Lenczner Slaght's Excellence in Advocacy** – Peers and senior members of the legal profession across the country continue to recognize the depth and breadth of Canada's leading litigation firm in the latest *2025 Canadian Legal Lexpert Directory*.
- **Lenczner Slaght Named One of the Best Law Firms in Canada** – Lenczner Slaght is proud to announce its recognition as Law Firm of the Year in Corporate and Commercial Litigation and Medical Negligence in the inaugural edition of *Best Law Firms in Canada*.
- **Insolvency & Restructuring in Canada** – Interviewed by Lexpert, our expert litigator, Christopher Yung, provides an overview on the two insolvency and restructuring statutes in Canada, how they differ, and what it means for businesses.
- **The 2024 Lexpert Directory Recognizes Lenczner Slaght's Litigation Excellence** – Lenczner Slaght's litigators continue to be recognized by their peers as the foremost practitioners in their fields.
- **Lenczner Slaght Litigators Recognized as Best Lawyers in Canada** – In the latest edition of *Best Lawyers in Canada*, 41 of our expert litigators are recognized for their expertise across 24 practice areas. The following lawyers have also been recognized as "Lawyer of the Year" for receiving the highest overall peer-feedback in their practice areas in Toronto.
- **Lenczner Slaght's Litigation Excellence Recognized in 2023 Lexpert Directory** – Following comprehensive peer review surveys and interviews with senior members in the legal profession, the *2023 Canadian Legal Lexpert Directory* has recognized 31 of the firm's expert litigators for their experience, knowledge, and precision, with 108 rankings spanning 17 practice areas.
- **Lenczner Slaght Stands Out as a "Litigation Powerhouse" in Legal 500 Canada** – Canada's leading litigation firm is once again ranked in Tier 1 for Dispute Resolution by *Legal 500 Canada*.
- **The 2022 Lexpert Directory Recognizes Lenczner Slaght's Litigation Excellence** – 31 of our expert litigators are recognized by their peers as the foremost practitioners across 18 fields.
- **Legal 500 Highlights Lenczner Slaght's Litigation Dominance** – Legal 500 recognizes Canada's leading litigation firm as "a regular fixture in the country's ground-breaking contentious cases".
- **The 2021 Lexpert Directory Recognizes 30 Lenczner Slaght Lawyers** – An increasing number of our expert litigators are recognized by their peers as the foremost practitioners in their fields.
- **Financial Post Article** – Monique Jilesen is quoted in a Financial Post article on topics of insolvency. Monique provides her comments on the

difficulty of predicting whether a company is on its way to insolvency, particularly during a pandemic.

- **Legal Notes: Contracted compensation clauses run afoul of the law during bankruptcy** – Scott Rollwagen was quoted in the Daily Commercial News article *Legal Notes: Contracted compensation clauses run afoul of the law during bankruptcy*.
- **Legal 500 Recognizes Lenczner Slaght's Top-Tier Litigation Expertise** – Canada's leading litigation firm is "recognized across the country as a force in complex disputes" according to Legal 500.
- **Who's Who Legal: Canada 2020 Recognizes Lenczner Slaght's Expert Litigators** – In the latest edition of Who's Who Legal: Canada, Lenczner Slaght achieves eight recognitions in the Litigation chapter, with a total of ten expert litigators ranked.
- **Best Lawyers in Canada Recognizes Lenczner Slaght's Litigation Expertise** – Lenczner Slaght is proud to announce that 33 of our expert litigators are recognized in *Best Lawyers in Canada 2021*. Our lawyers received a total of 128 rankings, up from 100 in 2020.
- **Lexpert Highlights Lenczner Slaght's Professional Excellence** – Lenczner Slaght's litigators continue to be recognized by their peers as the foremost practitioners in their fields.
- **Top 10 business decisions of 2019: From bankruptcy to beer** – *The Guarantee Company of North America v Royal Bank of Canada* is named in the Lawyers' Daily's article *Top 10 Business Decisions in Canada for 2019*. Matthew B. Lerner and Scott Rollwagen are mentioned as counsel to the successful appellant, The Guarantee Company of North America. Matt is also quoted in the article.
- **Lenczner Slaght's Expert Litigators Ranked in Who's Who Legal: Canada 2019** – Canada's leading litigation firm continues to be recognized for its exceptional litigation expertise.
- **Top 10 and More Deals** – Canada's leading litigation firm is proud to have acted in one of Lexpert's Top 10 Deals of 2018. *Algoma Steel Inc.* was featured in the February issue of Lexpert Magazine as one of the most impactful deals in Canada last year. Lenczner Slaght represented GIP Primus, L.P. and Brightwood Loan Services L.L.C. in connection with the sale of the port assets with a team consisting of Peter Griffin, Monique Jilesen, Scott Rollwagen, and Matthew Lerner.
- **Provincially created trusts deemed valid** – Matthew B. Lerner and Scott Rollwagen were interviewed by Law Times in their featured story on the Court of Appeal's recent landmark decision in *The Guarantee Company of North America v Royal Bank of Canada*. The decision upset the long-standing conventional wisdom among bankruptcy and insolvency practitioners in Ontario about the fate of provincially-created statutory trusts in bankruptcy. Matt and Scott acted for the successful appellant, The Guarantee Company of North America.
- **Lenczner Slaght Litigators Ranked in Best Lawyers in Canada** – Canada's leading litigation firm is proud to announce that 25 of the firm's 58 lawyers have been recognized in the *Best Lawyers in Canada 2019* publication across multiple categories.
- **Lexpert Recognizes Lenczner Slaght's Professional Excellence** – An increasing number of the firm's lawyers have been ranked by their peers as leading practitioners in their field.
- **Lexpert's Big Suits: Essar Steel Algoma Inc. et al (Re), 2017** – *Essar Steel Algoma Inc. et al (Re), 2017* featured in the 2017 issue of Lexpert/ROB Special Edition: Canada's Leading Litigation Lawyers as

one of the Top 5 Big Suits of 2017. In this particular litigation of significance, Lenczner Slaght's Peter Griffin, Monique Jilesen, and Matthew B. Lerner represented GIP Primus LP and Brightwood Loan Services LLC.

- **Who's Who Legal: Canada 2017 Highlights Lenczner Slaght Litigators** – Lenczner Slaght is proud to be named as “the foremost litigation team in the country” by Who's Who Legal: Canada 2017, with six of our expert litigators recognized for their exceptional work representing clients.
- **Lenczner Slaght Ranked Among the Best** – Almost half of the leading litigation firm's lawyers are recognized in the *Best Lawyers in Canada*.
- **Peers Recognize Lenczner Slaght's Expertise in Cross-border Litigation** – Fifteen Lenczner Slaght lawyers have been ranked in the Lexpert 2016 Guide to the Leading U.S/Canada Cross-Border Litigation Lawyers in Canada
- **Lenczner Slaght Lawyers Ranked Best** – Nearly half of the firm's lawyers recognized among Canada's foremost practitioners
- **Lenczner Slaght Leads in Cross-Border Litigation** – Recognition of Lenczner Slaght lawyers as Canada's Leading Cross-Border Litigators Endures
- **Curry sees "very dramatic shift" in handling of paramouncy law** – Tom Curry and Andrew Parley were quoted in The Lawyers Weekly on November 27, 2015.
- **Lenczner Slaght Lawyers Repeatedly Ranked Among the Best** – Half of the firm's lawyers are ranked as leading practitioners and three named "Lawyer of the Year" in the latest Best Lawyers in Canada Directory.
- **20 Lenczner Slaght Lawyers Recognized in 2015 Lexpert Directory** – Recognized by Canadian Legal Lexpert® Directory as leading practitioners.
- **'Unprecedented' Nortel ruling spans Canadian and U.S. Courts** – Monique Jilesen was quoted on the decision in the Nortel Networks Corporation case both by the Lawyers Weekly on June 19, 2015 and the July issue of Bottom Line Newspaper published by Lexis Nexis Canada Inc.
- **Lessons from the Nortel case** – Monique Jilesen was quoted in the May 18, 2015 issue of Law Times regarding the decision in Nortel Networks Corporation (Re), 2015 ONSC 2987.
- **23 Lenczner Slaght Lawyers Ranked Among the Best** – Nearly half of the firm's 49 lawyers are ranked as leading practitioners and two named "Lawyer of the Year" in the latest Best Lawyers in Canada Directory.
- **Lenczner Slaght Increases Rankings in 2014 Lexpert Directory** – Canada's leading litigation practice continues to add new names to the list.
- **Lenczner Slaght Lawyers Win Top Peer Ratings** – Recognized by Canadian Legal Lexpert Directory as leading practitioners.