

July 17, 2015

Alberta will recognize securities sanctions by others

Shara Roy was quoted in the Lawyers Weekly on July 17, 2015 regarding the Alberta Securities Commission announcement that most orders and settlement agreements made by other securities commissions across Canada will "automatically take effect."

"Most new orders and settlement agreements made by other provincial and territorial securities regulators across Canada, covering sanctions like cease trade orders and director and officer bans, will automatically take effect and be reciprocated in Alberta under a new section of the *Securities Act (Alberta)* that went into force on July 1...

...'No other Canadian securities commission has implemented this type of reciprocal enforcement of orders issued by other securities commissions in Canada, or also foreign securities commissions,' said Shara Roy, a partner with Lenczner Slaght Royce Smith Griffin LLP in Toronto..."

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