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New laws may spur more arbitration in Ontario

Paul-Erik Veel was quoted in the Law Times article *New laws may spur more arbitration in Ontario* on April 24, 2017 regarding the new International Commercial Arbitration Act.

“In a whole host of ways, the new International Commercial Arbitration Act clarifies the law, increases certainty and increases the willingness of Ontario courts to enforce international arbitral awards,” says Paul-Erik Veel, a partner with Lenczner Slaght Royce Smith Griffin LLP.

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“Toronto is moving in that direction, but making Toronto a leading location for international arbitrations won’t happen overnight,” says Veel.

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Veel says the uncertainty that existed with the previous legal framework likely dissuaded parties from choosing Ontario to arbitrate. “As a result, even relatively small amounts of legal uncertainty could be a reason for parties to choose a jurisdiction other than Ontario in which to arbitrate,” he says.

Continue reading:
http://www.lawtimesnews.com/201704246107/headline-news/new-laws-may-spur-more-arbitration-in-ontarioblog