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## New Money- Legal Report: Securities Law

Shara Roy was quoted in the June, 2014 issue of Canadian Lawyer Magazine.

"Small businesses and startups across Canada look set to gain much wider access to capital under proposals to permit equity crowdfunding. In recent months, securities regulators in Ontario, British Columbia, Saskatchewan, Manitoba, Quebec, New Brunswick, and Nova Scotia have all released plans that would allow businesses to raise cash in this way...

...Some think the \$1.5-million threshold could be too low, due to the legal and accounting costs faced by issuers, which can amount to \$250,000, says Shara Roy, of Lenczner Slaght Royce Smith Griffin LLP. "That's quite a large cost compared to the potential upside," she says."

Continue reading:

<http://www.canadianlawyermag.com/5153/New-money.htmlblog>