December 19, 2016

OSC commissioner uses decision to air his views on regrettable absence of national regulator

Alan Lenczner was quoted in the Toronto Star article *OSC commissioner uses decision to air his views on regrettable absence of national regulator* on December 16, 2016.

“This multiplication of effort, although necessary to protect the investing public and to enhance the integrity of the capital markets, is inefficient, a waste of resources and costs unnecessary monies,” Lenczner wrote in the decision that was completely unrelated to the longstanding effort to create a national securities watchdog for Canada.

“Regrettably,” he wrote, “Canada does not have one securities act with pan-Canadian jurisdiction.”

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