



Eli S. Lederman
416-865-3555
elederman@litigate.com

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SCC establishes duty of honesty between contracting parties

Eli Lederman provides insight on *Bhasin v. Hrynew et al.* in the November 24, 2014 issue of *Law Times*.

"...On Nov. 13, the Supreme Court — in a unanimous decision written by Justice Thomas Cromwell — reversed the appeal court ruling and established a new goodfaith doctrine and a duty of honesty between contracting parties...

...'What this decision does is it adds a certain layer of contractual risk that any contracting party will have to be careful when they exercise what they think is a clear and unambiguous right, that they have not done anything that may be perceived by the counter party as being dishonest when they exercise that right,' says Lederman."

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