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SCC to Hear Case Clarifying What Constitutes Material Change in Securities Law

Paul-Erik Veel was interviewed by Canadian Lawyer Magazine, where he comments further on *Lundin Mining Corporation v Dov Markowich*. Paul-Erik emphasized the importance of clarifying the definition of "material change" in securities law. He also highlighted potential burdens on publicly traded companies with overly broad interpretations, impacting both business operations and meaningful investor information.

...

"The ruling will impact every publicly traded company in Canada."

“The definition of material change, and just how broad material change is, is incredibly important as a matter of securities law.”

"If you interpret material change too broadly, that can get really onerous for any kind of publicly traded company because they’re in a situation where they're potentially having to disclose things on an almost daily basis, at the extreme end, which makes it very difficult to actually run a business.”

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