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Supreme Court of Canada says provincial consumer protection laws apply to banks

Lawrence Thacker was quoted in the Financial Post on September 19, 2014 in relation to a Supreme Court of Canada decision on whether provincial consumer protection legislation applies to federally regulated financial institutions.

"Several banks are on the hook to pay a class action trial judgment award after the Supreme Court of Canada released an important decision that says federally regulated banks must comply with provincial consumer protection laws...

...Lawrence Thacker, a lawyer with Lenczner Slaght Royce Smith Griffin LLP in Toronto says the case gives provinces more scope in consumer protection..."

Continue reading:

<http://business.financialpost.com/2014/09/19/supreme-court-of-canada-says-provincial-consumer-protection-laws-apply-to-banks/blog>